

Business Income and Expense Statement

COMPANY OR BUSINESS _____

MONTH _____

BANKRUPT _____

INCOME

Gross sales, commissions or fees			\$ _____
Other income (describe) _____			_____
Less:			
HST			
Returns, allowances and discounts			
Total	-	→	-
Gross income		A	-

COST OF GOODS SOLD (Inventory or customer supplies purchased)

Opening inventory			
Purchases			
Subcontractors			
Direct wages			
Other			
Total	-	B	-
Closing inventory		C	
COGS [B-C]	-	→	-
Gross profit [A-D]		E	-

EXPENSES (Total in Column G & Business portion in Column I)

Advertising			
Automobile expenses	<i>% Business</i>	<i>Total expense or 100%</i>	
Gas and oil			
Repairs			
Mileage			
Lease/interest			
Home office expense			
Rent			
Utilities			
Other (describe)			
Bad debts			
Taxes, fees, licences			
Courier			
Equipment Fuel (excluding automobiles)			
Insurance			
Interest			
Maintenance and repairs			
Meals and entertainment	100%		
Supplies - Equipment			
Supplies - Office			
Professional fees (lawyer, accountant, etc.)			
Rent (business location)			
Salaries, wages and benefits (employee only)			
Travel			
Telephone and utilitizes			
Other (describe)			
Total business expenses		F	-
Net income (loss) [E-F]			\$ -